

OLV WARDEN'S MEETING

November 10, 2015

In attendance: Bill, Mike, Susan, Paul, Nancy, Lyall and Gail

Absent: Father Albanus

Subject: Information regarding insurance company -Ecclesiastical Insurance

Mike Legault who did the research for this initiative, provided a brief overview of the history of Ecclesiastical Insurance.

As well, Mike provided hand-outs of comparison of information regarding coverage and annual rates of our current insurance provider (Assurance Mutuelle de l'Inter-Ouest – Annual Premium \$5,400) and another company (Ecclesiastical Insurance – estimated premium \$ 4,500).

In addition to an expanded coverage, there is also a potential savings of at least \$900.00 per year with the Ecclesiastical Insurance Company.

During a question and answer period, there were various questions raised to which Mike will follow – up and address at the next warden meeting.

- Amount of deductible
- Other questions – current church activities involving youth groups, cemetery which we manage but don't own (Cemetery is owned by St. Grégoire)
- Definition of co-insurance.

All outstanding issues will be discussed and a decision finalized at the next Warden meeting in December.

Meeting adjourned by Susan and seconded by Lyall.